

**Transition Black Isle
Annual Accounts for the Year Ended 31st March 2011
Income and Expenditure Account**

	<u>Apr '10 - Mar 11</u>	<u>Apr '09 - Mar 10</u>
Ordinary Income/Expense		
Income		
Events	304	442
Gifts and Donations Income	781	327
Grants	82,008	15,140
Grow North Participants	1,170	0
Membership	275	205
North Kessock stall holders	1,060	0
Sales	946	144
Sponsorship	250	364
Total Income	<u>86,794</u>	<u>16,622</u>
Expense		
Advertising	931	254
Bank Service Charges	7	0
Books and Publications	1,107	160
Catering	397	225
Contract Labour	50,093	3,544
Depreciation Expense	2,054	0
Dues and Subscriptions	54	0
Equipment	9,680	571
Gifts and Donations	0	61
Legal/Rent/Insurances	657	182
Licenses and Permits	0	115
Office Supplies	82	247
Postage and Delivery	43	39
Printing and Reproduction	6,537	896
Promotional/Marketing materials	2,323	2,116
Public Events and Outreach	3,950	1,484
Services	607	2,290
Software Expense	13	12
Training	4,433	1,526
Travel & Ent	1,001	874
Volunteer Expenses	259	0
Total Expense	<u>84,228</u>	<u>14,596</u>
Net Ordinary Income	<u>2,566</u>	<u>2,026</u>
Other Income/Expense		
Interest Income	10	1
Surplus for the Year	<u><u>£2,576</u></u>	<u><u>£2,027</u></u>

**Transition Black Isle
Annual Accounts for the Year Ended 31st March 2011
Balance Sheet**

	31 Mar 11	31 Mar 10
ASSETS		
Fixed Assets		
Plant and Equipment	9,007	859
Accumulated Depn Plant & Equip	-2,054	0
Total Fixed Assets	6,953	859
Current Assets		
Grants outstanding	11,696	2,765
Cash at bank and in hand	1,149	5,187
Total Current Assets	12,845	7,952
Current Liabilities		
Accounts Payable	8,108	5,925
Accruals	134	0
Total Current Liabilities	8,242	5,925
NET CURRENT ASSETS	4,603	2,027
TOTAL ASSETS LESS CURRENT LIABILITIES	11,556	2,886
Long Term Liabilities		
Deferred income	9,007	859
Accumulated Amortisation Deferred Incom	-2,054	0
Total Long Term Liabilities	6,953	859
NET ASSETS	£4,603	£2,027
 RESERVES		
Accumulated Surplus Brought Forward	2,027	0
Surplus for the Year	2,576	2,027
GROUP FUNDS	£4,603	£2,027