

**Transition Black Isle
Treasurer's Report
Year ended 31st March 2011**

We were very fortunate in securing generous grant aid in the financial year just ended, primarily from the Scottish Government's Climate Challenge Fund, but also from The Highland Council and Highlands & Islands Enterprise. These grants enabled us to take on contract staff to support our activities during the year, and also funded the purchase of a range of equipment for our community gardens, for energy use monitoring, and audio-visual equipment including a PA system, video camera, banners and display boards.

We also generated a reasonable amount of income from our own activities, including membership income, donations from the public and from exhibitors at our Greening Homes & Gardens Day, contributions from Grow North participants, catering at some of our events, and a small surplus from the North Kessock Community Market. As a result of these activities, we again generated a financial surplus for the year, amounting to £2,576 (2010: £2,027). As all fixed asset purchases were financed from grants, these surpluses are reflected as net current assets of £4,603 at 31st March 2011, giving us a small buffer to work with in the current year.

Looking to the future, in the absence of grant aid from the Climate Challenge Fund we will need to rely more heavily on our own fund-raising efforts, but we will still have the use of the fixed assets mentioned above, and also major intangible resources, such as the Growing Guide for Vegetables and Fruit, and the Local Larder directory to locally-produced food and drink.

Martin Sherring
May 2011