

**TRANSITION BLACK ISLE  
TREASURER'S REPORT  
31<sup>st</sup> OCTOBER 2011**

**Management accounts**

Management accounts for September are set out in detail at the end of the report.

There was a surplus for the months of April to September amounting to £932. As we are now halfway through the financial year, it seems a good point to take stock and see how things look compare with budget. Budget figures for the whole year are shown in the right hand column of the Income & Expenditure Account.

Income

Note that some of the income categories are a bit inconsistent – for instance I have sometimes had to guess a breakdown of takings from events, and “market sales” probably includes some donations, etc. Also note that the takings from the September North Kessock market are not included in the management accounts.

Membership income for the year remains a bit uncertain until we see the response when we ask people to rejoin, but all other income categories seem to be in line with or better than expectations.

Expenditure

Costs to be reclaimed from HIE are broadly in line with budget, although there will be a few under- and over-spends. In particular, there was no charge from HISEZ for director training, which leaves us £100 to re-allocate, possibly to the remaining village meetings.

There are some over-runs in other costs, although they are not all that apparent from the management accounts. We have agreed to spend £85 on printing for the Forestry, Firewood and Films event, we are paying for Glachbeg for Ailsa Villegas' talk, we've incurred some costs for new roadside signs and website maintenance is costing a bit more than budget. The total of all these may be of the order of £300 or so. It seems likely that these extra costs will be covered by income also being higher than budget, although as noted above much will depend on membership renewals.

Cash at the end of July was £5,775, showing a gradually rising trend, in line with the surplus to date.

TRANSITION BLACK ISLE  
MANAGEMENT ACCOUNTS SEPTEMBER 2011  
INCOME AND EXPENDITURE ACCOUNT

	This month	YTD	Budget for year
	Sep 11	Apr - Sep 11	Apr - Mar 12
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Gifts and Donations Income</b>	43.00	179.00	101.00
<b>HIE grant</b>	0.00	0.00	1,755.00
<b>Market sales</b>	21.00	213.58	348.78
<b>Market stall holders N Kessock</b>	173.00	812.80	2,041.80
<b>Market stallholders Cromarty</b>	115.00	345.00	625.00
<b>Membership</b>	35.00	120.00	635.00
<b>Sales - books</b>	123.00	860.63	973.20
<b>Sales - produce</b>	89.05	142.05	400.00
<b>Total Income</b>	<b>599.05</b>	<b>2,673.06</b>	<b>6,879.78</b>
<b>Expense</b>			
<b>Advertising</b>	0.00	143.91	247.91
<b>Books &amp; publications</b>	0.00	0.00	195.00
<b>Catering</b>	0.00	0.00	75.00
<b>Contract Labour</b>	30.00	550.00	1,560.00
<b>Audit fee</b>	0.00	0.00	700.00
<b>Insurance</b>	0.00	317.17	320.00
<b>Legal Fees</b>	0.00	40.00	40.00
<b>Licenses and Permits</b>	0.00	117.50	117.50
<b>Office Supplies</b>	0.00	29.02	0.00
<b>Promotional materials</b>	0.00	0.00	1,525.00
<b>Venue Hire</b>	146.30	314.34	1,042.04
<b>Purchase of Goods for Sale</b>	0.00	59.04	59.04
<b>Website</b>	29.90	173.90	144.00
<b>Training</b>	0.00	0.00	200.00
<b>Total Expense</b>	<b>206.20</b>	<b>1,744.88</b>	<b>6,225.49</b>
<b>Net Ordinary Income</b>	<b>392.85</b>	<b>928.18</b>	<b>654.29</b>
<b>Interest Income</b>	<b>0.43</b>	<b>4.03</b>	<b>7.69</b>
<b>Surplus for the Year</b>	<b>393.28</b>	<b>932.21</b>	<b>661.98</b>

TRANSITION BLACK ISLE  
MANAGEMENT ACCOUNTS SEPTEMBER 2011  
BALANCE SHEET

	<u>30 Sep 11</u>
<b>ASSETS</b>	
<b>Fixed Assets</b>	
Accumulated Depn Plant & Equip	-2,054.47
Plant and Equipment	<u>9,006.89</u>
<b>Total Fixed Assets</b>	6,952.42
<b>Current Assets</b>	
Cash at bank and in hand	
Current	<u>5,774.91</u>
<b>Total Cash at bank and in hand</b>	<u>5,774.91</u>
<b>Total Current Assets</b>	5,774.91
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	<u>240.00</u>
<b>Total Accounts Payable</b>	<u>240.00</u>
<b>Total Current Liabilities</b>	240.00
<b>NET CURRENT ASSETS</b>	<u>5,534.91</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	12,487.33
<b>Long Term Liabilities</b>	
Accum. Amort'n Deferred Income	-2,054.47
Deferred income	<u>9,006.89</u>
<b>Total Long Term Liabilities</b>	<u>6,952.42</u>
<b>NET ASSETS</b>	<u><u>5,534.91</u></u>
<b>Capital and Reserves</b>	
Retained Earnings	4,602.70
Profit for the Year	<u>932.21</u>
<b>Shareholder funds</b>	<u><u>5,534.91</u></u>